

QUALIFICATIONS STATEMENT: JEFFREY T. COUCH, SRPA, SRA

PROFESSIONAL MEMBERSHIPS:

Appraisal Institute of Real Estate Appraisers (AIREA) - Chicago, Illinois

PROFESSIONAL DESIGNATIONS:

Senior Residential Appraiser	SRA	1988
Senior Real Property Appraiser	SRPA	1990

The SRA (Senior Residential Appraiser) and SRPA (Senior Real Property Appraiser) designations were awarded by the Society of Real Estate Appraisers to appraisers who completed a prescribed format of educational, experience, and report requirements. The Society of Real Estate Appraisers merged with the American Institute as of January 1, 1991 to form the Appraisal Institute and these designations are duly recognized and supported.

CONTINUING EDUCATION:

The Appraisal Institute requires that a program for continuing education be maintained and the appraiser is currently certified under this program through 2008.

EDUCATION:

1. University of Alabama, 1970-1972, Tuscaloosa, Alabama
2. University of North Alabama, 1973-1974, "B.A." Degree.

PROFESSIONAL COURSES:

1. Muscle Shoals School of Business, Alabama State Real Estate License Course, March 1976.
2. University of Wisconsin, Madison, Wis., Sept. 1976, Society of Real Estate Appraisers "Course 101"
3. University of Alabama, Tuscaloosa, Alabama, Oct. 1976, Society of Real Estate Appraisers "Course 201", Capitalization Theory and Principles.
4. International Association of Assessing Officers, "Course 101" Atlanta GA, August 1975.
5. Appalachian State University, Boone, N.C., June 1986, Society of Real Estate Appraisers "Course 102".
6. Indianapolis, Indiana, November 1990, Society of Real Estate Appraisers "Course 202 - Applied Capitalization".
7. Atlanta, Georgia, December 2003, Appraisal Institute of Real Estate Appraisers "Course 320 - Income Capitalization".

PROFESSIONAL SEMINARS:

1. Society of Real Estate Appraisers, "Apartment Appraising Seminar", Birmingham, Alabama, Nov. 1985.
2. Society of Real Estate Appraisers, "R-41b" Seminar, Birmingham, Alabama, May 1986.
3. Society of Real Estate Appraisers, "Standards of Professional Practice", Huntsville, Alabama, February 1988.
4. A.I.R.E.A., "Valuation of Leased Interests", Birmingham, Alabama, October 1988.
5. S.R.E.A., "Basic Income Capitalization", Huntsville, Alabama, March 1989.
6. A.I.R.E.A., "Standards of Professional Practice, Module A", Huntsville, Alabama, April 1991.
7. A.I.R.E.A., "Motel/Hotel Valuation", Birmingham, Alabama, April 1992.
8. Whitmer Seminar, "Appraisal Theory", Reno, Nevada, August, 1992.
9. A.I.R.E.A., "Litigation/Expert Witness", Montgomery, Alabama, March 1993.
10. A.I.R.E.A., "Subdivision Analysis", Chattanooga, Tennessee, August 1993.
11. A.I.R.E.A., "Accrued Depreciation", Tuscaloosa, Alabama, Nov. 1993.
12. A.I.R.E.A., "Real Estate Risk Analysis", Birmingham, Alabama, April 1994.
13. A.I.R.E.A., "Appraisal Reporting Options", Birmingham, Alabama, July 1994.
14. N.A.I.F.A., "HUD Procedures and Guidelines", Huntsville, Alabama, Nov. 1994
15. A.I.R.E.A., "Standards of Professional Practice, Module A", Orange Beach, Alabama, June 1995.
16. A.I.R.E.A., "Electronic Data Interface (EDI) Technologies", Birmingham, Alabama, April 1996.
17. A.I.R.E.A., "High-Priced and Historic Homes", Huntsville, Alabama, March 1997.
18. A.I.R.E.A., "Standards of Professional Practice, Module B", Birmingham, Alabama, September 1997.
19. A.I.R.E.A. "Marshall-Stevens Valuation", Birmingham, Alabama, September 1997.
20. A.I.R.E.A. "Detrimental Conditions in Realty", Huntsville, Alabama, October 1998.
21. A.I.R.E.A. "Standards of Professional Practice, Module C", Birmingham, Alabama, May 2000.
22. A.I.R.E.A. "Mold and Moisture Problems in Real Estate Valuation", Birmingham, Alabama, April 2004.
23. A.I.R.E.A. "Advanced Problems in Highest & Best Use", Orange Beach, Alabama, June 2004.

PROFESSIONAL NON-COURSEWORK EXAMINATIONS:

1. Society of Real Estate Appraisers, Passed - "Course 101" Challenge Examination, Birmingham, Alabama, March 1985.
2. Society of Real Estate Appraisers, Passed - "Course 201" Challenge Examination, Florence, Alabama, November 1990.
3. Appraisal Institute of Real Estate Appraisers, Passed - "Comprehensive Examination, Atlanta, Georgia, August 1992.
4. HUD - Real Estate Appraisers Roster Exam, Passed - Decatur, Alabama, February 2000.

PROFESSIONAL ACTIVITIES:

1. Secretary-Treasurer, North Alabama Chapter 209, Society of Real Estate Appraisers, 1989-1990.
2. Legislative Chairman, North Alabama Chapter 209, Society of Real Estate Appraisers, 1988-1990.
3. Associate Member, Commercial Builders Association, Huntsville Chapter.
4. SRA Admissions Chairman, Alabama Chapter of the Appraisal Institute, 1990-1991.
5. Chairman, Legislative Affairs Committee, Alabama Chapter of the Appraisal Institute, 1991-1993.
6. Chairman, Local Affairs Committee, North Alabama District, Appraisal Institute, 1991-1992.
7. Board Review Appraiser, Alabama Real Estate Appraisers Board, 1992-1993.
8. Regional Representative, Mid-South Alabama Chapter of the Appraisal Institute, 1995.
9. Vice-Chairman, Public Relations Committee, Mid-South Alabama Chapter of the Appraisal Institute, 1996.
10. Nominating Committee, Mid-South Alabama Chapter of the Appraisal Institute, 1997.
11. Chairman, Education Committee, Mid-South Alabama Chapter of the Appraisal Institute, 2004.

STATE CERTIFICATIONS:

Alabama State Certified General Real Property Appraiser G00093

HOUSING AND URBAN DEVELOPMENT:

The appraiser is approved for the HUD Lender Selection Roster (effective 12/08/94) and as per testing February 2000 (for State of Alabama).

CLASSIFICATION OF WORK EXPERIENCE PERFORMED:

Residential (Single Family Homes, Duplex, Townhouse)
Condominiums
Multi-family (3-Plex, 4-Plex, 8-Plex, 10-plex, 12-plex)
Relocation Appraisals
Residential Appraisal Reviews
Subdivisions (multi-phase, additions, proposed, foreclosure)
Farms (small acreage, large acreage, use analysis, transitional)
Acreage (urban, suburban, rural)
Commercial Lot (limited infrastructure, full infrastructure)
Commercial Land (highway, traffic artery, traffic collectors, business subdivision)
Light Industrial Land (highway corridor, industrial subdivision, industrial park)
Apartment Building (multi-unit 12-20, multi-unit 20-60, multi-unit 60-100, multi-unit 100+)
Professional Office Building
Veterinary Clinic
Medical Office
Medical Condominium
Dental Office
Urban Business School
Multi-Tenant Office Building
Mid-Rise Office Building (high-density urban)
Medical Condominium Building
High Density Residential Conversion to Office Use
Corridor Residential Conversion to Office Use
Post Office Addition
Retail Drugstore (existing, proposed)
Retail Shopping Center (arterial, highway corridor)
Convenience Store\Gas Mart
Modern Downtown Office Building
Older Downtown Office Building
Urban Train Station (older)
Light Industry Building (highway corridor, arterial, industrial subdivision)
Medium Industry Building (high-technology-suburban)
Bank Branch Office
Apartment Complexes
Low-Income Apartment Complexes (HUD)
Church (existing, proposed)
Condemnation (partial and full takings, residential, acreage, farm, airport fringe)
Restaurant
Light Manufacturing Facility
Large Square Footage Office Building
Downtown Office Building